

TWO BITS, LLC

DEMISE CHARTER AGREEMENT FOR "OFFLINE"

This is a contractual agreement for the Charter of "*Offline*" and includes the General Terms and Conditions on pages 2-6. The General Terms and Conditions include Release and Indemnification Provisions. Agreement must be completed **prior** to departure. Please read them carefully.

1	Name of Charterer:	
2	Address of Charterer:	
3	Phone Number of Charterer:	
4	Email of Charterer:	
5	Total Number in Party (including Charterer):	
6	Date of Charter:	
7	Time of Disembarkation:	
8	Place of Disembarkation:	Destin Harbor Destin, FL
9	Estimated Time of Return:	
10	Place of Return:	Destin Harbor Destin, FL
11	Any food/beverages will be provided by the Charterer. Recommend charterer contact hired Captain for assistance:	
12	Price for Charter Hire:	\$
13	Damage and Cleaning Deposit:	\$500 CC Hold

Charterer: _____

Owner: _____

PLEASE INITIAL

Charterer: _____ Owner: _____

TWO BITS, LLC

Date: _____

Date: _____

GENERAL TERMS AND CONDITIONS

1. DEFINITIONS:

"Owner" shall mean Two Bits, LLC which owns the vessel *Offline* and whose address is 236 Northcliffe Drive, Gulf Breeze, FL 32561

"Charterer" shall mean the party that has chartered the vessel *Offline*, including his or her guests, invitees, or servants.

"Yacht" shall mean The 2017 Galeon 500 Fly, "Offline", HULL # GLN500041617, OFFICIAL # 1304763

2. CONDITION ON DELIVERY

Offline is a motor yacht with accommodations for up to 15 persons in total, including the Captain and one deckhands / stewards. The *Offline* is equipped with all safety equipment required by the United States Coast Guard for such a vessel.

Acceptance or use of the *Offline* by Charterer will be deemed to be an acknowledgment that it is seaworthy, in good condition, and fit for Charterer's purposes.

The Yacht shall be fueled and the cost of fuel is included in the price of the Charter Agreement. Charterers acknowledge that the Yacht may not be fully fueled but will have sufficient fuel for the planned excursion.

3. TERM

The *Offline* is chartered on a day basis for the number of hours stated in the Charter Agreement. For charters booked more than four weeks before disembarkation, fifty percent of the Charter fee is payable at the time of signing this Charter Agreement and the balance shall be payable four weeks before disembarkation.

For charters booked less than four weeks before disembarkation, the full Charter fee is payable at the time of signing this Charter Agreement.

Owner shall be entitled to payment by the Charterer of \$500 refundable deposit to cover any of the ordinary cleaning or damage caused by the Charterer, which shall be refunded at the conclusion of the Charter if no extra cleaning or damage has occurred. Extra cleaning is defined as spills or food dropped on the deck or fabrics requiring additional cleaning by the crew or yacht management company. This deposit in no way limits Charterer's liability for damage caused by Charterer to the Yacht. Deposit will be refunded within 5 business days after charter, provided there is no charge. Deposit will be refunded once cleaning or repairs are done if required.

The Charterer and his or her party must arrive at the Yacht at the agreed disembarkation time. The Charterer shall aim to return the Yacht as close as possible to the return time or an agreed upon extension of the Charter, which may be affected by sea and weather conditions.

In the event that the Charter is not possible because of weather conditions or mechanical breakdown, the Charter fee shall be refunded to Charterer in full, and Owner shall have no further liability to Charterer

PLEASE INITIAL

Charterer: _____ Owner: _____

TWO BITS, LLC

whatsoever. *Offline* shall be returned in a clean condition and in the same condition of repair as accepted by the Charterer. Charterer shall be responsible for any and all damage to *Offline* that is caused by the Charterer, his family, guests, or servants.

4. INVENTORY

Charterer acknowledges that an inventory of equipment on the *Offline* will be taken at the time of departure, and a second inventory will be taken upon the *Offline's* return. Charterer shall be responsible for any damage to or shortage of equipment.

5. CHARTER HIRE

Charterer shall pay hire for *Offline* plus applicable sales tax. A rental deposit of 50% of the rent shall be paid at the time the *Offline* is reserved and the balance is due no later than four weeks before the charter. Once the Yacht has disembarked, the charter hire is deemed fully earned and no amount shall be refundable in the event that the Yacht has to return to port early or for any other reason.

6. CANCELLATION

The Charterer shall have the right to a refund or partial refund of the Charter fee deposit on the following bases:

- If the Charter is canceled by Charterer 4 weeks or more before the date of disembarkation, Charterer shall be entitled to a refund of the full Charter fee paid, minus a \$250 cancellation fee;
- If the Charter is canceled by Charterer 1 to 4 weeks before the date of disembarkation, Charterer shall be entitled to a refund of 75% of the Charter fee paid; and
- If canceled less than 1 week, and before the date of disembarkation, Charterer shall not be entitled to any refund of the Charter fee paid. We will make every effort to find an alternate date with no penalty if possible and only if the schedule change did not affect our ability to book another charter for the time slot being released.

Charterer agrees that it would be difficult for Owner to calculate damages in the event of cancellation and that the amounts referred to above constitute agreed upon liquidated damages.

7. FORCE MAJEURE

Neither Charterer nor Owner shall be liable if it is not possible for this charter to go ahead as a result of a force majeure, which shall include calamities of nature, Acts of God, war (whether declared or undeclared), war like operations, civil war, civil commotion, act of public enemy, strikes, floods, fires, hurricanes or tropical storms, lockouts, riots, embargos, pandemics, governmental decree or similar. In the event that the charter cannot go ahead because of an event of force majeure, the charterer shall be entitled to apply any payments made to a future charter or to a refund of sums paid (at Owner's sole discretion) and Owner shall have no further liability to Charterer.

8. USE OF *Offline*

The Charterer agrees that *Offline* shall be exclusively employed as a pleasure vessel for the sole and proper use of Charterer, his or her family, guests, and servants during the term of this charter, and shall not transport merchandise or carry passengers for pay, or engage in any trade nor, in any way violate the laws of the United States, or any government within the jurisdiction of which the Yacht may be in, and shall comply with the law in all respects. Charterer shall provide drinks and optional food for Charterer and his or her family, guests, and servants in accordance with the package agreed between Owner and Charterer and detailed request accepted and agreed to by Owner.

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Charterer: _____ Owner: _____

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9. CAPTAIN'S AUTHORITY

The Charterer agrees to provide *Offline* with a captain and 1 crew member who will serve as a deckhand and steward. The Captain shall be competent in both inland and coastwise navigation, and hold an appropriate Captain's license. While it is agreed the Captain may determine the general movements and destination of *Offline*, it is understood that the Charterer is in full command. Charterer agrees to abide by the captain's judgment as to clearance, sailing, weather conditions, anchorage and other pertinent matters regarding *Offline*. The Captain may take whatever action he or she deems necessary to ensure the safety of *Offline*, its crew, and passengers. Any person who refuses an order of the Captain, acts illegally, or acts in any manner that might endanger *Offline*, crew, passengers, or himself or herself, may be returned to port and required to disembark. In such an event, Charterer is not entitled to any refund or credit.

10. VESSEL SAFETY

- a) The Charterer shall not at any time during the Charter Period permit more than the number of paid guests (including the Charterer and Charterer hired crew) to be on board.
- b) If children are taken on board, the Charterer shall be fully responsible for their conduct and entertainment and no member of the crew shall be held responsible for their conduct or entertainment.
- c) The Charterer shall ensure that no pets or other animals are brought on board without the consent in writing of the Owner.
- d) The Charterer shall ensure that the behavior of his or her guests shall not cause a nuisance to any person or be dangerous to the Yacht or other persons or vessels.
- e) Smoking, vaping, use of hookahs, and the use of e-cigarettes is absolutely prohibited on the Yacht at any time and in any place. Failure to abide by these rules will result in the automatic forfeiture of the Charterer's damage deposit.
- f) Red wine, colored drinks, and greasy foods are not allowed on board due to their ability to stain wood and fine fabrics found aboard a yacht of this stature.
- g) The possession or use of illegal drugs is absolutely prohibited on the Yacht at any time and in any place. Failure to abide by these rules will result in the automatic forfeiture of the Charterer's damage deposit.
- h) The nature of a charter may render it unsuitable for anybody with a physical disability or undergoing medical treatment. By signature of this agreement, the Charterer warrants the medical fitness of all members of the Charterer's party for the voyage contemplated by this agreement.
- i) With particular regard to the use of watersports equipment, the Charterer hired Captain shall have the authority to exclude the Charterer or any or all of his guests from use of any particular watersports equipment if, in his reasonable opinion, they are not competent, or are behaving irresponsibly when operating it, or are intoxicated on alcohol and/or drugs.

11. CHARTERER'S RESPONSIBILITY

It is agreed and expressly understood that the Charterer is not the broker, servant, nor the employees of the Owner in any way whatsoever, and the Owner shall not be responsible for any injuries or damages caused by the Charterer or any member or guests of his or her party. The Charterers agree to be responsible for and to replace or make good any injury to *Offline*, her furnishings or equipment caused by themselves or by any of the Charterer's party, through carelessness, abuse or neglect, normal wear and tear excepted, and to satisfy any indebtedness that may have been incurred for account of or by order of the Charterers.

Charterer shall be solely responsible for any and all damage caused by Charterer to the Yacht and any equipment on board the Yacht used by Charterer and Owner shall be entitled to deduct from the Cleaning

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Charterer: _____ Owner: _____

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and damage deposit referred to in Section 3 of this Charter Agreement and recover any amount in excess of that deposit. The Charterer agrees to pay any and all costs associated with collection of these costs.

12. DRUGS, ALCOHOL, WEAPONS

- a) No illegal drugs or substances shall be brought on board the Yacht. Persons who attempt to bring illegal drugs on board will not be allowed on the Yacht. Use or possession of illegal drugs or paraphernalia, including but not limited to marijuana, onboard the Yacht shall result in immediate termination of the charter, and Charterer shall forfeit all monies paid under this charter party.
- b) The Charterer is allowed, with owner or captain approval, to bring ice chests, food, and beverages onboard the Yacht. Alcoholic beverages are allowed; provided, however, Charterer is responsible for ensuring that passengers limit consumption of alcohol to a level that does not create a hazard for themselves, crew, or other passengers. The Charterer shall also ensure that those who drink alcohol on the charter are of legal age and that those consuming have safe transportation after leaving the Yacht. Any alcohol provided by Two Bits, LLC., as a Concierge service also follows these guidelines. The Charterer hired Captain shall have full discretion to order any passenger to cease consuming alcohol.
- c) It is specifically understood that the possession or use of any weapons on board the Yacht is strictly prohibited and failure to comply shall be sufficient reason for the captain to terminate the Charter forthwith without refund or recourse against the Owner.
- d) The Charterer will be held responsible for any loss or damage due to any violations of these provisions.

13. RELEASE

CHARTERER HEREBY RELEASES OWNER, ITS INSURERS, AFFILIATES, AND EMPLOYEES FROM ANY AND ALL CLAIMS FOR PERSONAL INJURY OR DEATH, LOSS, PERSONAL INJURY OR DAMAGE TO PROPERTY ARISING OUT OF CHARTERER'S USE OF *Offline*, ITS EQUIPMENT OR ACTIVITIES. THIS INCLUDES RELEASING ANY AND ALL CLAIMS FOR PERSONAL INJURY OR DEATH ARISING OUT OF COVID-19 OR SIMILAR VIRUS.

14. INDEMNIFICATION

CHARTERER SHALL DEFEND, INDEMNIFY AND HOLD OWNER, ITS INSURERS, AFFILIATES, AND EMPLOYEES HARMLESS FOR ANY CLAIMS FOR DEATH, LOSS, PERSONAL INJURY OR DAMAGE TO PROPERTY ARISING FROM CHARTERER'S USE OF *One Fathom Under*, ITS EQUIPMENT OR ACTIVITIES. THIS INCLUDES DEFENSE, INDEMNIFICATION AND HOLD HARMLESS ANY AND ALL CLAIMS FOR PERSONAL INJURY OR DEATH ARISING OUT OF COVID-19 OR SIMILAR VIRUS.

15. INSURANCE

Throughout the period of this Charter the Owner shall insure the Vessel with first class insurers against all customary risks for a Yacht of her size, value, and type the insurance shall also cover war, strikes, pollution, and include insurance of the Captain and any crew against injuries and/or third party liabilities incurred during the course of their employment. The Charterer shall remain liable for any loss, damage or liabilities arising from any act or negligence of the Charterer or his guests and not recoverable by the Owner under Owner's insurance. All such insurances shall be on such terms and subject to such excess (deductible) as are customary for a Yacht of this size, value, and type. Copies of all relevant insurance documentation shall be available on request for inspection by the Charterer prior to the Charter on reasonable notice to the Owner.

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Charterer: _____ Owner: _____

TWO BITS, LLC

The Charterer should carry independent insurance for personal effects while on board or ashore and for any medical or accident expenses (including emergency transport evacuation) incurred.

16. CONSEQUENTIAL DAMAGES

Owner and Charterer hereby waive any and all claims for consequential damages.

17. CHOICE OF LAW AND DISPUTE RESOLUTION

This Charter Agreement shall be governed by the General Maritime Law of the United States. Owner and Charterer agree that the exclusive venue for any dispute arising out of or related to this Charter Agreement shall be resolved by way of confidential binding arbitration to be administered by United States Arbitration & Mediation.

18. ATTORNEY'S FEES

In the event that the Owner is the prevailing party, the Charterer shall be solely responsible for attorney's fees and any other expenses related to any action or proceeding in connection with this agreement or the enforcement of any of its provisions, including but not limited to any claim for damage to the Yacht caused by Charterers.

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Charterer: _____ Owner: _____

TWO BITS, LLC

Recreational Vessel Bareboat Charter Agreement

Two Bits, LLC, the “**Owner**” of the vessel described below hereby agrees to relinquish command, control, and possession of the vessel to _____, the “**Charterer**”. The **Charterer** shall utilize the vessel under the rules of this Bareboat Charter agreement and all applicable maritime rules, policy, and laws as regulated by the U.S. Coast Guard and any other duly authorized regulatory body. No member of the Charterer’s group shall receive consideration from a passenger for hire as a condition of carriage on the vessel, whether directly or indirectly flowing to the Owner, Charterer, Representative, or any other person having an interest in the vessel.

Section 1 - Vessel Description:

Vessel Name	Max Persons Allowed:	Vessel Make/Model:
OFFLINE	15	2017 GALEON 500 FLY
Official / State Reg #:	COD / State Reg Expires:	Current VSC Decal Expiration Date:
1304763 / DO1304763	2026	NA
Hull ID #:	Fuel Type:	Hull Material:
#GLN500041617	Diesel	Fiberglass

Section 2 - Charter Terms:

The U.S. Coast Guard is responsible for regulating and enforcing standards on bareboat chartered vessels. Regulatory law states that no more than 15 passengers are allowed onboard. The **Charterer** shall ensure that no more than 15 passengers are carried onboard the vessel (not including **Charterer** hired Captain and crew). The **Charterer** is responsible for all food, fuel, and stores. All port charges, if any, are paid by the **Charterer**.

Section 3 - Vessel Delivery and Redelivery:

Owner shall be deemed to have delivered the Vessel to the **Charterer** upon satisfactory inspection and safety gear familiarization. Upon completion of charter, redelivery of vessel shall be deemed to have been completed once the **Owner** conducts an inspection of vessel and safety gear inventory. The Vessel is equipped with the following USCG required safety gear.

USCG Approved Lifejackets: 12 Adult 9 Child	Operational Horn & Whistle
Throwable Device: 1 Ring Buoy	Operational Navigation Lights
Flares: 4 Day/ Night + 2 Orange Day Signal Flags	Operational Engine Room Suppression System
Operational Fire Extinguishers	Operational Marine Radio
Anchor & Line	USCG Navigation Rules

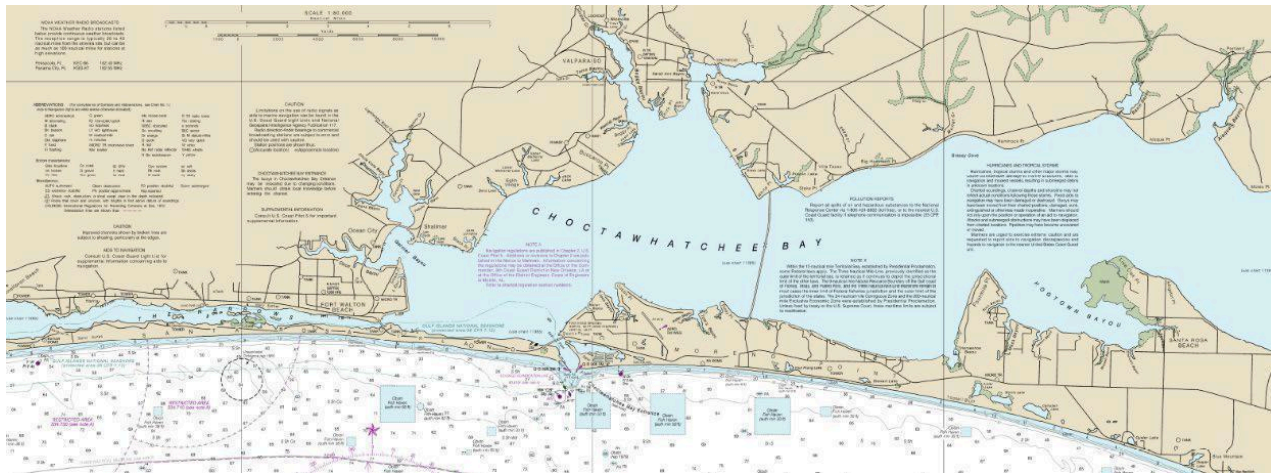
PLEASE INITIAL

Charterer: _____ Owner: _____

TWO BITS, LLC

Section 4 - Area of Permitted Use:

Offline shall only be operated in waters allowed under regulatory rules, insurance constraints, vessel limitations, and Charterer hired Captain and crew knowledge/confront level.



Section 5 - Charterer Employment of Crew:

It is understood that at all times the **Charterer** remains responsible for the operation and management of the Vessel. As part of this agreement the **Charterer** agrees, if and when necessary, to employ a vessel Captain with knowledge and experience as outlined in this Section. The **Charterer** is responsible for selecting and payment of any hired Captain or crew. At no time should the **Charterer** hire an unqualified and untrained person to fulfill the role and duties of Captain. In order to ensure a minimum level of competency, any hired Captain must have completed an annual competency training that includes proper vessel operation, safety training and area familiarization. This training is essential to ensuring the **Charterer** has a high degree of confidence that anyone hired can fulfill the duties and responsibility of Captain. As a courtesy, and when requested, the owner will supply a list of qualified Captains. It is important to understand that any Captain listed is not associated or employed by the **Owner**. It is recognized that at any time, for cause, the **Charterer** may discharge the Captain and any crew member. Whenever a Captain or crew member is discharged for cause or prior to completion of chartered period, the **Charterer** is required to notify the **Owner**.

Section 6 - Captain's Authority:

The **Charterer** is responsible for ensuring any hired Captain and/or crew members are experienced, licensed, if applicable, and competent in the handling and operation of the chartered vessel listed in Section 1. The vessel Captain should possess sufficient practical knowledge in order to perform necessary tasking. The Captain's authority and responsibility along with normal vessel operation extends to being responsible, along with the **Charterer**, for immediate notification to the **Owner** of any accidents, vessel operation issues, crew changes, or major incidents that occur during his/her employment by **Charterer**.

TWO BITS, LLC

Section 7 - Insurance:

This bareboat charter includes insurance obtained by the **Charterer** covering liability. As part of insurance requirements, the insurer may or may not require that any person hired to operate a vessel owned by Two Bits, LLC., complete an annual safety and area familiarization training provided by the **Owner**.

Section 8 - Early Termination by the Owner:

The **Owner** shall be entitled to withdraw the Vessel from the Charterer's service and/or to terminate this Charter agreement, with immediate effect if at any time the **Charterer** is found to be or have been operating the vessel while intoxicated and/or under the influence of illegal or legal drugs that impair judgment. In the event of termination, the **Owner** has the right to take possession of the Vessel wherever the same may be located, whether in any port, harbor, or other place. For these reasons, the **Owner** may, without prior demand or the need for any legal process or order, enter upon any place where the Vessel is located in order to take possession of the Vessel.

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Charterer: _____ Owner: _____

TWO BITS, LLC

Recreational Vessel
List of Approved Captains

Name	Number
Jon Tatroe	(512) 948-6639
Ryan Holloway	(334) 462-8860
Matthew Davis	(850) 259-4169
Matt Condon	(850) 259-9900
Tim Nagler	(850) 830-8894
Lance Semon	(713) 410-1403

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Charterer: _____ Owner: _____